

Transit Insurance: Frequently Asked Questions



While the very best care is taken, relocating goods always involves some level of risk. A piece of furniture is far less likely to be damaged sitting on your office than it is being transported in a truck! For this reason it is very important to take comprehensive transit insurance.

Q Does BRL cover my goods?

A No. BRL recommends that you take out comprehensive insurance for all of your goods for the full duration that they are in transit / storage.

Q Isn't BRL liable for 'Limited Carriers Risk' during transit?

A No. The goods are carried on 'At Owners Risk' terms.

We do not offer 'Limited Carriers Risk' terms because it is exactly that – limited. If we were to offer you 'Limited Carriers Risk' terms, you would only have protection as set out in the Contracts and Commercial Law Act, ie:

- Our responsibility would be limited to a low set amount.
- Our obligations would be for the depreciated value of goods only - not replacement cost.
- Also, there are certain circumstances in which we would have no liability.
- Furthermore, it would add an extra layer of cost which would provide very little value to you.

The best way to ensure that you are fully, effectively and properly protected is to take comprehensive transit insurance.

Q What is "Full Cover"?

A This is comprehensive cover, including accidental damage.

Q What is "Limited Cover"?

A "Limited cover" is restricted to damage resulting from particular events, covering only:

1. Fire
2. Flood
3. Accident to, or overturning of, the vehicle transporting your goods

No other types of incidents would be covered – in particular, accidental damage (goods being dropped, scratched, dented etc.) would not be covered.

Q What is the excess?

A \$500 for full cover
\$250 for restricted cover

Q Are there any types of goods that aren't covered?

A The policy covers all general cargo, but excludes:

1. household goods and personal effects,
 2. cash, notes, bonds and securities of any kind,
 3. watches, jewellery and the like,
 4. livestock and bloodstock,
 5. live fish, birds, animals and plants,
 6. perishable and temperature sensitive cargo,
 7. aircraft and helicopters,
 8. property shipped on deck, other than vessels or property shipped in ISO fully enclosed solid roof and wall containers,
 9. stamp, coin, medal and other collections,
 10. precious metals.
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Q What does the policy pay?

A Replacement value for general cargo, with the exception of machinery. For machinery, the insurer will not pay more than:

1. in respect of new machinery, the cost of replacement or repair of the damaged parts, excluding duty unless the duty is included in the sum insured, and
2. in respect of used machinery, the proportion of the cost of replacement of the damaged parts as the sum insured bears to the value of a new machine.

The insurer will also pay any reasonable additional charges for forwarding and refitting the replacement parts if incurred. The insurer will not pay more than the sum insured of the complete machine.

A maximum of \$250,000 in total applies.

A maximum of \$50,000 for any item or set of art work, picture(s) and/or antiques also applies.

Q Do I need storage cover?

A Yes, if you have chosen to store your goods before they are delivered to the new location.

Q When do I need to notify BRL if I need to claim?

A As soon as possible. We recommend that you unpack and inspect your goods within 14 days.
